



CHAIR JODEY ARRINGTON

HOUSE BUDGET COMMITTEE

Debt Tracking Report for October 28th, 2024

The gross national debt is currently **\$35.81 trillion**. This equates to:

- **\$106,920** per person
- **\$272,450** per household
- **\$495,110** per child

When President Biden and Vice President Harris took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$8.06 trillion**. This equates to:

- **\$24,058** more debt per person
- **\$61,303** more debt per household
- **\$111,403** more debt per child

The rate of debt accumulation during the Biden–Harris Administration has equaled:

- **\$178 billion** in new debt per month
- **\$5.9 billion** in new debt per day
- **\$244 million** in new debt per hour
- **\$4.1 million** in new debt per minute
- **\$67.724** in new debt per second

The debt one year ago was **\$33.68 trillion**, meaning that the debt has increased by **\$2.12 trillion** over the past 12 months. This rate of increase equates to:

- **\$177 billion** in new debt per month
- **\$5.8 billion** in new debt per day
- **\$243 million** in new debt per hour
- **\$4.0 million** in new debt per minute
- **\$67.381** in new debt per second