



CHAIR JODEY ARRINGTON

# HOUSE BUDGET COMMITTEE

## Debt Tracking Report for September 23<sup>rd</sup>, 2024

The gross national debt is currently **\$35.33 trillion**. This equates to:

- **\$105,482** per person
- **\$268,786** per household
- **\$488,453** per child

When President Biden and Vice President Harris took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$7.58 trillion**. This equates to:

- **\$22,620** more debt per person
- **\$57,639** more debt per household
- **\$104,745** more debt per child

The rate of debt accumulation during the Biden–Harris Administration has equaled:

- **\$172 billion** in new debt per month
- **\$5.6 billion** in new debt per day
- **\$235 million** in new debt per hour
- **\$3.9 million** in new debt per minute
- **\$65,337** in new debt per second

The debt one year ago was **\$33.09 trillion**, meaning that the debt has increased by **\$2.24 trillion** over the past 12 months. This rate of increase equates to:

- **\$186 billion** in new debt per month
- **\$6.1 billion** in new debt per day
- **\$255 million** in new debt per hour
- **\$4.3 million** in new debt per minute
- **\$70,897** in new debt per second