



CHAIR JODEY ARRINGTON

# HOUSE BUDGET COMMITTEE

## Debt Tracking Report for September 9<sup>th</sup>, 2024

The gross national debt is currently **\$35.35 trillion**. This equates to:

- **\$105,536** per person
- **\$268,923** per household
- **\$488,701** per child

When President Biden and Vice President Harris took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$7.59 trillion**. This equates to:

- **\$22,673** more debt per person
- **\$57,776** more debt per household
- **\$104,993** more debt per child

The rate of debt accumulation during the Biden–Harris Administration has equaled:

- **\$174 billion** in new debt per month
- **\$5.7 billion** in new debt per day
- **\$238 million** in new debt per hour
- **\$4.0 million** in new debt per minute
- **\$66,182** in new debt per second

The debt one year ago was **\$32.89 trillion**, meaning that the debt has increased by **\$2.45 trillion** over the past 12 months. This rate of increase equates to:

- **\$205 billion** in new debt per month
- **\$6.7 billion** in new debt per day
- **\$280 million** in new debt per hour
- **\$4.7 million** in new debt per minute
- **\$77,845** in new debt per second