

## **THE BUILD BACK BETTER PLAN**

### ***Jobs, Tax Cuts, and Lower Costs for Working Families***

Working alongside President Biden, House Democrats have delivered policies that have helped the economy create 4 million jobs and grow at the fastest rate in nearly 40 years. **Together with the bipartisan infrastructure plan, the 2022 budget resolution advances Democrats' plan to Build Back Better, continue growing our economy, and get people back to work with: JOBS, TAX CUTS and LOWER COSTS for working families, all while setting the United States up to lead the world in clean energy technologies of the future.** And we're going to pay for it by cracking down on corporate tax dodgers and making sure the top 1.8 percent pay their fair share in taxes. No one earning under \$400,000 a year will pay a penny more in taxes.

#### **JOBS**

- Makes sure the U.S. can not only compete in, but *lead* the world's race toward a clean energy future by reducing carbon emissions 50% by 2030 and boosting incentives to manufacture and buy electric vehicles and other technologies of the future right here in the U.S.
- Connects American workers to good-paying jobs through workforce development and job training.
- Invests in R&D to strengthen American manufacturing supply chains and bring jobs home.
- Expands Small Business access to credit, investments, and markets.
- Invests in home care and home care workers that seniors and families rely on.

#### **TAX CUTS**

- Delivers one of the largest tax cuts for American families and workers ever by:
  - Continuing the expanded Child Tax Credit, which cut taxes for nearly all families with children.
  - Extending the expanded Earned Income Tax Credit to put even more of workers' own hard-earned money back in their pockets.
  - Extending the expanded Child and Dependent Care Tax Credit to help working families pay for child care expenses.

#### **LOWER COSTS**

- Establishes Universal Pre-K for 3- and 4-year-olds and a new child care benefit for working families.
- Makes Community College tuition-free for two years, increases the Pell grant award, and makes investments in HBCUs and other institutions that serve underrepresented communities.
- Provides seniors with hearing, vision, and dental coverage through Medicare for the first time.
- Cuts the cost of prescription drugs for seniors by empowering Medicare to negotiate drug prices.
- Creates the first ever federal Paid Family and Medical Leave benefit.
- Transforms and modernizes the electricity sector to lower energy costs for Americans and accelerate progress toward a clean electric grid.

#### **PAID FOR BY**

##### **Making Corporate Tax Dodgers and the Wealthiest 1.8% Pay Their Fair Share in Taxes**

- 55 of the biggest corporations paid zero dollars in federal income taxes last year despite making \$40 billion in profits, and the wealthiest billionaires paid almost nothing.
- The Build Back Better Budget cracks down on corporate tax dodgers and makes sure the wealthiest are paying their fair share.
- No one making less than \$400,000 a year will pay a penny more in taxes. In fact, working families will get a massive tax cut.