

Amendment to the Chairman’s Mark

Offered by Representatives Castor, Van Hollen, Yarmuth, Pascrell, McDermott, Lee, Pocan, Dingell, Lieu, Norcross, and Moulton

Protect Scientific Jobs and Provide a National Investment in Biomedical Research

1. Increase mandatory budget authority and outlays for Function 550 by the following amounts in billions of dollars to promote scientific jobs and ensure an expanded and sustained national investment in biomedical research at the National Institutes of Health.

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
BA	1.819	2.514	3.162	3.865	4.584	5.356	6.194	7.063	7.967	8.933
Outlays	0.915	1.264	2.303	3.120	3.845	4.665	5.434	6.246	7.098	8.002

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction of tax expenditures for the top one percent of income earners, or of unjustified corporate tax breaks, including tax subsidies for the major integrated oil companies, special depreciation for corporate jets, loopholes that encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.
3. Make all necessary and conforming changes to the Chairman’s mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution ensures sustained funding for the National Institutes of Health (NIH) to support technical research jobs and to ensure that vital biomedical research programs are not jeopardized by declines in NIH’s real, inflation-adjusted, funding levels.

NIH research prolongs life, reduces disability, and strengthens the economy. NIH investments allow scientists to make fundamental biomedical advances and conduct the clinical research that transforms discoveries into medical practice, improving America’s health. The results of its research continue to lead to new treatments for a wide range of illnesses and diseases, revolutionizing patient care. NIH is the largest single source of

biomedical research in the world, and this research contributes to economic growth in communities across America, producing well-paying jobs for individuals and helping to keep the United States globally competitive. The important contributions of NIH led to a consistent increase in NIH's budget from 1977 to 2005, with its budget doubling under both a Democratic and Republican president from 1998 to 2005. However, since 2003, growth in NIH's budget has not kept pace with inflation, leading to a decline in real (inflation-adjusted) purchasing power. From 2010 to 2015, funding for the agency has decreased by 12 percent in real terms. Sustained funding for research at NIH will maximize the return on this investment in our nation's future.

The resolution accommodates this necessary level of funding for scientific research by reducing tax expenditures for the top one percent of income earners, or by reducing unjustified corporate tax breaks, including tax subsidies for the major integrated oil companies, special depreciation for corporate jets, loopholes that encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the "carried interest" loophole that allows hedge fund managers to disguise their compensation as capital gains, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.

