

Amendment to the Chairman’s Mark

Offered by Representatives Wasserman Schultz, Yarmuth, Lee, Lujan Grisham, Moulton, Jeffries, Higgins, DelBene, Khanna, Jayapal, Jackson Lee, and Schakowsky

Reject Trumpcare

1. Increase budget authority and outlays for Function 550 [Health] by the following amounts in billions of dollars to reflect rejection of the American Health Care Act.

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
BA	26.300	21.700	78.900	126.100	145.100	164.500	180.900	195.200	209.000	223.800
Outlays	26.300	21.700	78.900	126.100	145.100	164.500	180.900	195.200	209.000	223.800

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the rejection of the tax cuts for the wealthy in the American Health Care Act and reflecting the reduction of tax expenditures for the top one percent of income earners, or unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.
3. Make all necessary and conforming changes to the Chairman’s mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution assumes continuation of the Affordable Care Act to ensure that 23 million Americans in danger of losing their health insurance under the American Health Care Act get to keep it. Specifically, it rejects the following policies included in the American Health Care Act:

- Replacing premium tax credits that vary based on income and the local cost of health care coverage with less generous credits;
- Eliminating cost-sharing reductions for households earning below 250 percent of poverty;
- Allowing insurance companies to charge older Americans premiums at least five times higher than younger people;

- Allowing states to waive essential health benefits and protections for people with pre-existing conditions;
- Allowing insurance companies to shift more health care costs onto consumers through higher deductibles and copays;
- Converting Medicaid to a per capita cap or block grant system, and effectively ending the expansion for low-income working age adults;
- Restricting federal funding to Planned Parenthood;
- Shortening the life of the Medicare Trust Fund; and
- Providing tax cuts that mostly benefit millionaires, billionaires, and corporations.

The resolution accommodates this necessary level of funding by, in addition to rejecting the American Health Care Act tax cuts for the wealthy, reducing tax expenditures for the top one percent of income earners, or by reducing unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.