

Amendment to the Chairman’s Mark

Offered by Representatives Jackson Lee, Yarmuth, Lee, Lujan Grisham, Jeffries, Higgins, Wasserman Schultz, Khanna, Jayapal, and Schakowsky

**Protect Medicaid for Vulnerable Americans**

1. Increase mandatory budget authority and outlays for Function 550 (Health) by the following amounts to restore federal funding for Medicaid over ten years.

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
BA	13.700	34.300	76.100	107.900	120.900	130.500	141.100	151.800	164.000	188.200
Outlays	13.700	34.300	76.100	107.900	120.900	130.500	141.100	151.800	164.000	188.200

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction of tax expenditures for the top one percent of income earners, or unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.
3. Make all necessary and conforming changes to the Chairman’s mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution assumes Medicaid will retain its current structure to ensure children, pregnant women, seniors, disabled people, and low-income working-age adults can continue to access comprehensive and affordable coverage. The resolution rejects the following policies:

- Converting Medicaid into a per capita-cap or block grant financing structure that shifts more health care costs onto states and beneficiaries;
- Ending the Medicaid expansion to low-income working-age adults;
- Imposing work requirements on Medicaid beneficiaries; and
- Putting new limits on Medicaid eligibility, enrollment, and benefits.

The resolution accommodates this necessary level of Medicaid funding by reducing tax expenditures for the top one percent of income earners, or by reducing unjustified

corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.