

Amendment to the Chairman’s Mark

Offered by Representatives DelBene, Yarmuth, Lee, Lujan Grisham, Moulton, Jeffries, Higgins, Wasserman Schultz, Khanna, Jayapal, Carbajal, Jackson Lee, and Schakowsky

Invest in Science and Research to Find Life-Saving Cures and to Create Jobs

1. Increase budget authority and outlays for Functions 250 (General Science, Space, and Technology) and Function 550 (Health) by the following amounts in billions of dollars to expand national investment in scientific research at the National Institutes of Health and the National Science Foundation.

Function 250

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
BA	0.520	0.530	0.540	0.551	0.562	0.573	0.584	0.596	0.608	0.621
Outlays	0.293	0.438	0.495	0.522	0.544	0.555	0.566	0.577	0.589	0.601

Function 550

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
BA	2.000	2.038	2.077	2.118	2.161	2.204	2.248	2.293	2.339	2.388
Outlays	1.126	1.684	1.905	2.008	2.093	2.134	2.177	2.221	2.265	2.312

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraphs 1, reflecting the reduction of tax expenditures for the top one percent of income earners, or unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.
3. Make all necessary and conforming changes to the Chairman’s mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution promotes and expands investment in scientific research at the National Institutes of Health and the National Science Foundation. NIH research prolongs life, reduces disability, and strengthens the economy. Today, NIH is the largest public funder of medical research in the world and its researchers are at the forefront of innovative programs. This research contributes to economic growth in communities across America, producing well-paying jobs and keeping the U.S. globally competitive. The National Science Foundation accounts for approximately 24 percent of all federally supported basic research conducted by colleges and universities across America. Work done at NSF is a primary driver of the U.S. economy and enhances the nation's security.

The resolution accommodates this necessary level of scientific research funding by reducing tax expenditures for the top one percent of income earners, or by reducing unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the "carried interest" loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.