

Amendment to the Chairman's Mark

Offered by Representatives Boyle, Yarmuth, Lee, Lujan Grisham, Higgins, Khanna, Jayapal, Jackson Lee, and Schakowsky

No Tax Increases for Low-Income and Middle-Class Families

At the end of Title V, add the following:

“POLICY STATEMENT ON PREVENTING TAX INCREASE ON LOW-INCOME AND MIDDLE-CLASS FAMILIES.

(a) FINDINGS. — The House finds the following:

- (1) For more than 35 years, low-income and middle-class Americans have seen their wages stagnate. Many are struggling to get ahead, and many others are falling further behind. The tax code should provide support and relief to these hardworking families.
- (2) President Trump released a tax plan during the Presidential campaign that included eliminating the personal exemption and eliminating the head of household filing status, among other changes. An analysis of these provisions found that, even in combination with changes to the standard deduction, repealing these two provisions would raise taxes on over 8 million families, encompassing more than 26 million Americans.
- (3) Repealing the personal exemption would raise taxes on many families that have more than two children, and repealing the head of household filing status would raise taxes on families that are led by a single parent. Even accounting for other changes in the tax plan, large or single-parent families making middle-class incomes would actually see their taxes increase, even as millionaires and billionaires would get massive tax cuts.
- (4) The President's budget provides almost no detail about his tax plan, but it is clear that the basic framework of the plan has not changed.
- (5) The President's budget does specify \$40 billion in cuts to the Child Tax Credit and Earned Income Tax Credit. These refundable tax credits help millions of Americans support their families and lift millions of children out of poverty every year, and a cut to these credits would be a tax increase on low-income and middle-class households.

(b) POLICY ON TAX INCREASES FOR LOW-INCOME AND MIDDLE-CLASS FAMILIES. — It is the policy of this resolution that Congress should enact no changes in law that would

impose a tax increase for low-income or middle-class families, including any reduction in refundable tax credits.”