

Amendment to the Chairman’s Mark

Offered by Representatives Lee, Yarmuth, Lujan Grisham, Jeffries, Higgins, Khanna, Jayapal, Jackson Lee, and Schakowsky

Provide Funding for Proven Anti-Poverty Programs

1. Increase budget authority and outlays for Function 500 (Education, Training, Employment, and Social Services) and Function 600 (Income Security) by the following amounts in billions of dollars to ensure funding for proven anti-poverty programs that ensure access to basic standards of living.

Function 500

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
BA	15.967	19.832	21.395	22.959	24.844	23.032	24.768	26.389	27.794	28.850
Outlays	8.691	17.531	19.916	21.427	22.800	22.629	22.558	23.920	25.202	26.283

Function 600

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
BA	22.733	64.607	68.830	73.336	82.793	107.357	106.630	117.567	123.020	128.711
Outlays	22.502	63.505	68.543	73.101	82.624	107.126	106.146	117.242	122.784	128.472

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction of tax expenditures for the top one percent of income earners, or unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.
3. Make all necessary and conforming changes to the Chairman’s mark.
4. Amend the committee report to reflect the following policy assumptions:

The resolution assumes continued investment in programs and services that ensure every American can have the most basic standards of living for themselves and their families. This includes providing strong support for individuals unable to work such as seniors, persons with severe disabilities, and children; investing in education and job training;

removing barriers to economic opportunity; and investing in struggling communities. Ensuring adequate funding for these investments in American families and workers provides all Americans an opportunity to join the middle class. Every American deserves the opportunity to grow, learn, thrive, and succeed while never losing access to basic standards of living.

The resolution accommodates this necessary level of funding to invest in proven anti-poverty programs by reducing tax expenditures for the top one percent of income earners, or by reducing unjustified corporate tax breaks, including special depreciation for corporate jets, loopholes that allow inversions and encourage firms to ship jobs and capital overseas and shelter their profits in foreign tax havens, the “carried interest” loophole that allows hedge fund managers to disguise their compensation as capital gains, tax subsidies for the major integrated oil companies, or corporate deductions for CEO bonuses and other excessive executive compensation exceeding \$1 million per year.