



Structure of the President's Budget

BALANCED DEFICIT REDUCTION

- Builds off deficit reduction to date
- Includes Fiscal Cliff compromise offer
- Replaces the sequester

JOB INVESTMENTS

- Skills and Competitiveness
- Education and R&D
- All fully paid for

Deficit Reduction to Date

Budget Control Act **\$1,090 B**

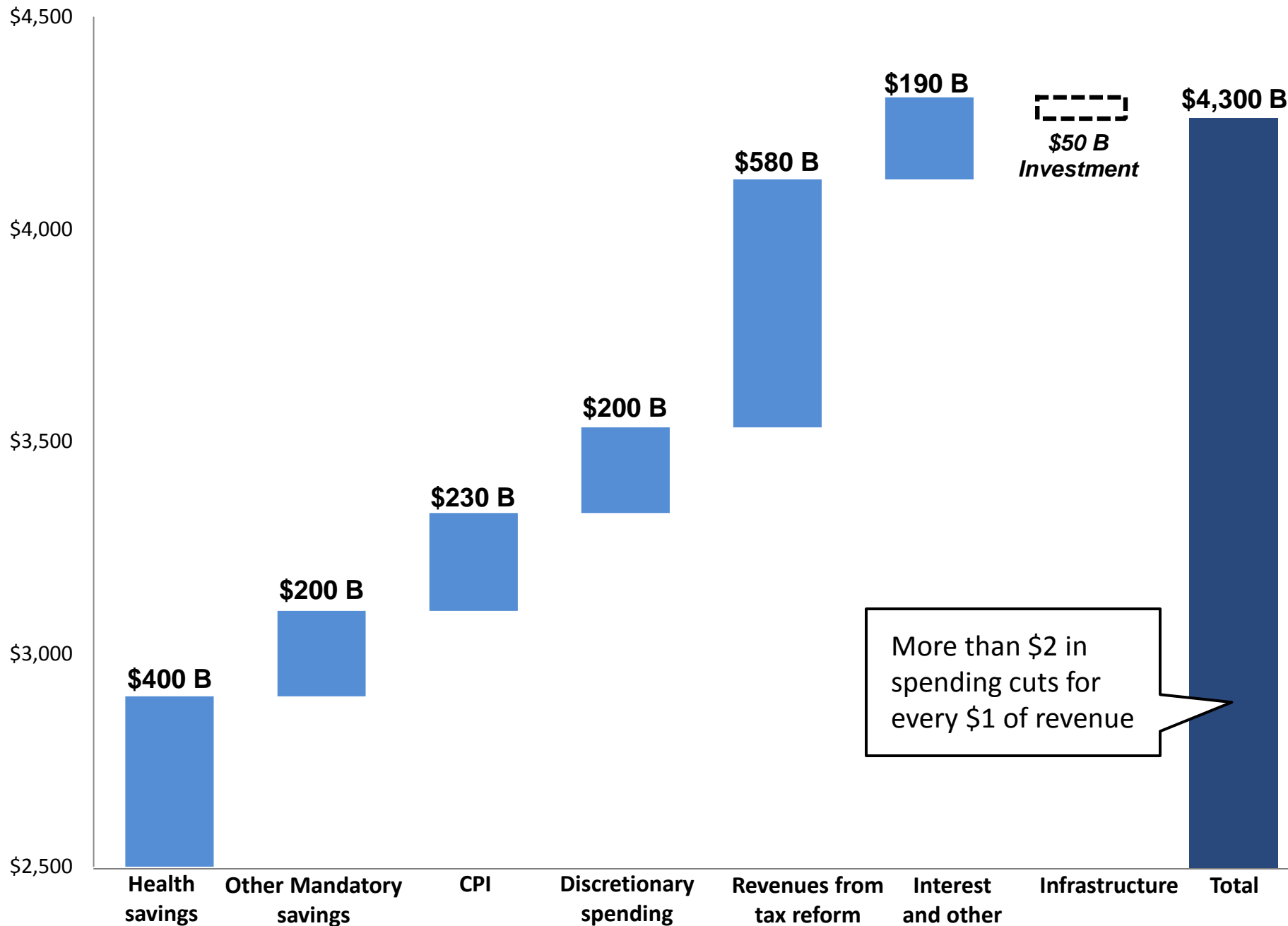
2011 Appropriations **\$370 B**

Fiscal Cliff Agreement **\$660 B**

Reduced Interest Payments **\$480 B**

Total **> \$2.5 T**

The President's Commitment to Deficit Reduction



Deficit under the President's Budget

