



The Cost of... **A NOT SO JOLLY CHRISTMAS**

The House Budget Committee's *The Cost Of...* breaks down the fiscal impact of Washington policies, giving context and analysis to how legislative and executive branch actions influence our exploding national debt, which now approaches \$34 trillion.

The Cost of... Christmas focuses on how President Biden's inflationary policies have led to prices rising on food and other goods Americans purchase around the Christmas holiday.

PRESENTING THE PROBLEM

With Christmas around the corner, Americans nationwide will be traveling to visit loved ones, have dinner with their families, decorate their homes, and may even leave out milk and cookies for Santa Claus.

Unfortunately, the Grinch has served inflation to American families, driving up prices to levels where it is far more expensive to afford Christmas now than in 2020, the last Christmas before Biden took office. It also does not help that real wages only [continue](#) to fall, meaning families can afford even less than just a few years ago. All these challenges threaten to dampen the Christmas spirit of the American people.

COUNTING THE COST

Inflation is a Gift Worse Than Coal:

Instead of getting coal in our stockings, Americans have received steadily increasing prices for Christmas. Currently, the average family of four is paying \$15,222 more per year for the same goods and services than when Biden first took office. Although families are decorating their homes for the holidays in preparation to share a meal and gifts, beneath the surface, more and more of these families are [living](#) paycheck to paycheck.

Americans seeking to get festive at parties with ugly Christmas sweaters or celebrate at religious services with dress clothes will see that clothing prices have [risen](#) an average of 9.9 percent since December 2020. Similarly, families that wish to light their homes for Christmas will see electricity prices higher by 24.2 percent, while families that may want more natural decorations with poinsettias will [see](#) prices up by 28.2 percent. Food prices have not decreased either, with Christmas food being higher now than any prior Christmas. Across the board, food prices have [risen](#) 20.4 percent since December 2020.



Bidenflation is Making Cookies and Milk for Santa Pricier:

COOKIES & MILK IN BIDEN'S AMERICA



 Whole Milk... ↑ 13.1%

 Flour... ↑ 20.2%

 Butter... ↑ 27.9%

 Sugar... ↑ 42.1%

 Eggs... ↑ 44.4%

Percent Increase from Dec. 2020 to Now
Source: Bureau of Labor Statistics

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Bidenflations' Christmastime Meal Price Increases:

Christmas Dinner...
**WITH
BIDENOMICS**

 **Ham... ↑ 41.1%**

 **Potatoes... ↑ 42.0%**

 **Carrots... ↑ 42.0%**

 **Sweet Corn... ↑ 42.0%**

 **Green Beans... ↑ 13.1%**

Percent Increase from Dec. 2020 to Now
Source: United States Department of Agriculture


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THE BOTTOM LINE

As Christmas draws near, families gather in their homes adorned with the magic of the season—homes, however, dressed in a pricier ensemble than years past. From the cost of a table covered in a delicious meal to the electricity used to adorn their homes in bright lights, Americans will find the Bidenflation Grinch reaching deeper into their pocketbooks.

House Budget Committee Republicans are working tirelessly to bring back Christmas cheer—to deliver the gift of fiscal responsibility and financial relief for American families.

No matter how cold Washington D.C. becomes to the American people, the House Budget Committee is working hard to ease financial burdens by tackling President Biden’s costly agenda. The Committee’s commitment ensures that, despite economic challenges, the spirit of Christmas remains strong, offering hope for a brighter future.

