

FY2015 House Budget

(Nominal Dollars in Billions)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015-2024
House Budget											
Outlays	3,664	3,676	3,787	3,927	4,134	4,334	4,516	4,733	4,865	4,995	42,632
Revenue	3,305	3,481	3,631	3,770	3,932	4,104	4,288	4,490	4,702	4,926	40,630
Macroeconomic Fiscal Impact	+21	+31	+24	-9	-4	-25	-36	-44	-59	-74	-175
Deficit(+)/Surplus(-)	+380	+227	+180	+147	+198	+206	+191	+199	+104	-5	
Debt Held by Public	13,213	13,419	13,800	13,860	14,080	14,427	14,579	14,940	15,080	15,176	
As a Share of GDP											10-Year Average
Outlays	20.2%	19.5%	18.9%	18.7%	18.8%	18.9%	18.9%	19.0%	18.7%	18.4%	19.0%
Revenue	18.3%	18.4%	18.2%	18.0%	17.9%	17.9%	17.9%	18.0%	18.1%	18.2%	18.1%
Macroeconomic Fiscal Impact	0.1%	0.2%	0.1%	0.0%	0.0%	-0.1%	-0.2%	-0.2%	-0.2%	-0.3%	-0.1%
Deficit(+)/Surplus(-)	+2.1%	+1.2%	+0.9%	+0.7%	+0.9%	+0.9%	+0.8%	+0.8%	+0.4%	-0.0%	
Debt Held by Public	73.0%	71.0%	69.0%	66.0%	64.0%	63.0%	61.0%	60.0%	58.0%	56.0%	

S-2	FY2015 House Budget vs. Current Policy										
	(Nominal Dollars in Billions)										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015-2024
Outlays	-127	-305	-368	-431	-476	-525	-598	-677	-758	-870	-5,135
Revenue	0	0	0	0	0	0	0	0	0	0	0
Macroeconomic Fiscal Impact	+21	+31	+24	-9	-4	-25	-36	-44	-59	-74	-175
Deficit	-105	-274	-344	-440	-481	-549	-634	-721	-818	-944	-5,310
Debt Held by Public	-57	-411	-619	-1,202	-1,719	-2,188	-2,924	-3,554	-4,403	-5,317	

S-3	FY2015 House Budget by Major Category										
	(Outlays in Billions)										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015-2024
Social Security	886	933	989	1,050	1,116	1,188	1,263	1,341	1,422	1,506	11,694
Medicare (Net)	513	552	563	583	644	684	729	807	827	855	6,757
Medicaid & Other Health	357	311	316	317	329	343	355	367	381	403	3,480
President's Health-Care Law	0	0	0	0	0	0	0	0	0	0	0
Other Mandatory	454	434	422	407	406	422	425	439	420	384	4,215
Discretionary (Base)	1,133	1,091	1,082	1,088	1,105	1,122	1,137	1,159	1,173	1,186	11,276
Global War on Terrorism	53	38	33	31	31	30	30	11	4	2	262
Net Interest	267	317	382	450	502	547	579	609	637	659	4,949
Total Outlays	3,664	3,676	3,787	3,927	4,134	4,334	4,516	4,733	4,865	4,995	42,632

S-4	FY2015 House Budget vs. Current Policy by Major Category										
	(Outlays in Billions)										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015-2024
Social Security	0	0	0	0	0	0	0	0	0	0	0
Medicare (Net)	0	-3	-3	-7	-9	-13	-15	-19	-21	-38	-129
Medicaid & Other Health	0	-31	-47	-62	-71	-80	-93	-106	-118	-124	-732
President's Health-Care Law	-76	-156	-187	-198	-209	-222	-236	-248	-263	-272	-2,066
Other Mandatory	-37	-82	-86	-97	-93	-88	-99	-110	-121	-154	-966
Discretionary (Base)	-13	-26	-24	-28	-36	-45	-55	-66	-77	-89	-460
Global War on Terrorism	0	0	0	0	0	0	0	0	0	0	0
Net Interest	-1	-8	-20	-39	-58	-77	-101	-128	-158	-192	-783
Total Outlays	-127	-305	-368	-431	-476	-525	-598	-677	-758	-870	-5,135

S-5	FY2015 House Budget Base Discretionary Budget Authority vs. Budget Control Act Caps										
	(Nominal Dollars in Billions)										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015-2024
Total in Budget Resolution	1,014	1,016	1,033	1,051	1,069	1,087	1,105	1,124	1,143	1,163	10,805
Defense	521	566	590	603	616	630	644	661	678	696	6,204
Non-Defense	492	450	443	448	453	457	461	463	465	467	4,600
Global War on Terrorism	85	30	30	30	30	30	30	0	0	0	265
Total in Budget Control Act Caps ¹	1,014	1,016	1,040	1,065	1,092	1,119	1,146	1,176	1,206	1,238	11,112
Defense	521	523	536	549	562	576	590	605	621	637	5,722
Non-Defense	492	493	504	516	530	543	556	570	585	600	5,391
Total Difference	0	0	-7	-14	-23	-33	-41	-52	-63	-75	-308
Defense	0	+43	+54	+54	+54	+54	+54	+55	+57	+58	+483
Non-Defense	0	-43	-61	-68	-77	-87	-95	-107	-120	-133	-791

¹Budget Control Act spending caps are valid for fiscal years 2015-2021. For fiscal years 2022-2024, the data reflects CBO's baseline estimate for base discretionary budget authority.

S-6 Long-Term Analysis of the FY2015 House Budget with Economic Feedback (Percentage of Gross Domestic Product)

	2025	2030	2035	2040
Revenues	18.4	18.8	19.0	19.0
Spending Excluding Interest Payments	16.0	16.4	16.4	16.3
Surplus Excluding Interest Payments	2.5	2.4	2.6	2.7
Total Surplus	0.1	0.3	1.1	1.8
Federal Debt Held by the Public	54	43	31	18

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Cross-Walk from CBO February 2014 Baseline to Current Policy

(Figures in Billions)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015-2024
CBO February Baseline Deficit(+)/Surplus(-)	478	539	581	655	752	836	912	1,031	1,047	1,074	7,904
Revenue Changes (none)	0	0	0	0	0	0	0	0	0	0	0
Outlay Effect of Spending Adjustments	7	-38	-55	-62	-66	-70	-72	-93	-102	-106	-656
Debt Service	0	-1	-2	-5	-8	-11	-14	-18	-23	-29	-110
Total Current Policy Deficit (+)/Surplus(-)	485	501	524	587	679	755	826	920	922	939	7,137
CBO February Baseline Outlays	3,783	4,020	4,212	4,425	4,684	4,939	5,200	5,522	5,749	6,000	48,534
Global War on Terrorism Policy	7	-38	-55	-62	-66	-70	-72	-93	-102	-106	-656
Debt Service	0	-1	-2	-5	-8	-11	-14	-18	-23	-29	-110
Total Current Policy Outlays	3,790	3,982	4,155	4,358	4,611	4,859	5,114	5,410	5,624	5,865	47,767
CBO February Baseline Revenue	3,305	3,481	3,631	3,770	3,932	4,104	4,288	4,490	4,702	4,926	40,630
Revenue Changes (None)	0	0	0	0	0	0	0	0	0	0	0
Total Current Policy Revenue	3,305	3,481	3,631	3,770	3,932	4,104	4,288	4,490	4,702	4,926	40,630
CBO February Baseline Debt Held by Public	13,263	13,861	14,507	15,218	16,028	16,925	17,899	19,001	20,115	21,260	
Current Policy Impact on Debt	7	-31	-88	-156	-229	-309	-396	-507	-632	-767	
Total Current Policy Debt Held by Public	13,270	13,830	14,419	15,062	15,799	16,615	17,503	18,494	19,483	20,493	