

House Republican FY2014 Budget

(NOMINAL DOLLARS IN BILLIONS)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2023
House Budget											
Outlays	3,531	3,498	3,660	3,820	3,991	4,198	4,401	4,587	4,827	4,954	41,466
Revenue	3,003	3,373	3,591	3,765	3,937	4,101	4,279	4,496	4,734	4,961	40,241
Deficit(+)/Surplus(-)	528	125	69	54	54	97	122	91	93	-7	1,225
Debt Held by Public	12,850	13,070	13,226	13,362	13,485	13,648	13,837	13,993	14,154	14,211	
As a Share of GDP											<u>10-Year Average</u>
Outlays	21.2%	19.8%	19.5%	19.1%	19.1%	19.2%	19.3%	19.2%	19.4%	19.1%	19.5%
Revenue	18.0%	19.1%	19.1%	18.9%	18.8%	18.7%	18.7%	18.9%	19.0%	19.1%	18.8%
Deficit	3.2%	0.7%	0.4%	0.3%	0.3%	0.4%	0.5%	0.4%	0.4%	0.0%	0.6%
Debt Held by Public	77.2%	74.1%	70.4%	66.9%	64.4%	62.4%	60.5%	58.7%	56.9%	54.8%	

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House Republican FY2014 Budget versus Current Policy

(NOMINAL DOLLARS IN BILLIONS)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2023
Outlays	-80	-253	-329	-384	-437	-486	-538	-613	-702	-811	-4,633
Revenue	0	0	0	0	0	0	0	0	0	0	0
Deficit	-80	-253	-329	-384	-437	-486	-538	-613	-702	-811	-4,633
Debt Held by Public	-80	-333	-663	-1,047	-1,484	-1,970	-2,508	-3,120	-3,822	-4,633	

House Republican FY2014 Budget by Major Category

(NOMINAL DOLLARS IN BILLIONS)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2023
Social Security	854	902	953	1,008	1,067	1,130	1,199	1,270	1,344	1,423	11,149
Medicare (Net)	509	527	574	590	613	671	714	761	833	864	6,656
Medicaid & Other Health	321	295	303	315	325	329	347	354	372	387	3,349
President's Health Care Law	0	0	0	0	0	0	0	0	0	0	0
Other Mandatory	443	384	415	404	399	402	406	411	433	404	4,100
Discretionary (Base)	1,114	1,079	1,065	1,084	1,095	1,120	1,146	1,171	1,197	1,209	11,280
Global War on Terrorism	47	41	40	39	37	38	37	37	38	38	392
Net Interest	242	270	310	380	455	508	552	582	609	630	4,540
Total Outlays	3,531	3,498	3,660	3,820	3,991	4,198	4,401	4,587	4,827	4,954	41,466

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House Republican FY2014 Budget versus Current Policy by Major Category

(NOMINAL DOLLARS IN BILLIONS)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2023
Social Security	0	0	0	0	0	0	0	0	0	0	0
Medicare (Net)	0	-2	-4	-6	-7	-9	-14	-18	-29	-39	-129
Medicaid & Other Health	0	-40	-50	-60	-70	-90	-100	-120	-130	-150	-810
President's Health Care Law	-36	-100	-147	-179	-193	-203	-211	-225	-237	-251	-1,783
Other Mandatory	-41	-92	-88	-93	-94	-89	-96	-105	-122	-140	-962
Discretionary (base)	-2	-18	-29	-20	-22	-25	-25	-26	-34	-47	-249
Global War on Terrorism	0	0	0	0	0	0	0	0	0	0	0
Net Interest	-1	-1	-11	-26	-50	-69	-92	-119	-149	-183	-700
Total Outlays	-80	-253	-329	-384	-437	-486	-538	-613	-702	-811	-4,633

Cross-Walk from CBO February 2013 Baseline to Current Policy

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-2023
CBO February Baseline Deficit(+)/Surplus(-)	616	430	476	535	605	710	798	854	957	978	6,958
Revenue Changes (none)	0	0	0	0	0	0	0	0	0	0	0
Outlay Effect of Spending Adjustments	-7	-52	-75	-91	-102	-110	-116	-121	-126	-130	-931
Debt Service	-0.1	-0.2	-2	-6	-12	-17	-22	-29	-36	-44	-169
Total Current Policy Deficit(+)/Surplus(-)	608	378	398	438	491	583	659	703	795	803	5,858
CBO February Baseline Outlays	3,618	3,803	4,067	4,300	4,542	4,811	5,078	5,350	5,691	5,939	47,199
Remove Emergency Spending not Subject to BCA Caps	-2	-9	-18	-26	-33	-38	-41	-43	-45	-47	-302
Global War on Terrorism Policy	-5	-42	-58	-65	-69	-73	-76	-78	-81	-83	-629
Subtotal of Spending Adjustments	-7	-52	-75	-91	-102	-110	-116	-121	-126	-130	-931
Debt Service	-0.1	-0.2	-2	-6	-12	-17	-22	-29	-36	-44	-169
Total Current Policy Outlays	3,611	3,751	3,990	4,204	4,428	4,684	4,939	5,199	5,529	5,765	46,099
CBO February Baseline Revenue	3,003	3,373	3,591	3,765	3,937	4,101	4,279	4,496	4,734	4,961	40,241
Revenue Changes (none)	0	0	0	0	0	0	0	0	0	0	0
Total Current Policy Revenue	3,003	3,373	3,591	3,765	3,937	4,101	4,279	4,496	4,734	4,961	40,241
CBO February Baseline Debt Held by Public	12,937	13,462	14,025	14,642	15,316	16,092	16,957	17,876	18,902	19,944	
Current Policy Impact on Debt	-7	-59	-136	-233	-347	-474	-613	-763	-926	-1,100	
Total Current Policy Debt Held by Public	12,930	13,403	13,888	14,409	14,969	15,618	16,344	17,113	17,977	18,844	