



House FY18 Budget

BUILDING A BETTER AMERICA

Chairman Diane Black

Balancing the Budget

“Building a Better America” balances the budget within 10 years by cutting spending, reforming government, and growing the economy. The budget produces a \$9 billion surplus in fiscal year 2027.

The budget achieves \$6.5 trillion in total deficit reduction over 10 years.

This budget sets overall discretionary spending for fiscal year 2018 at \$1.132 trillion.

- \$621.5 billion in defense discretionary spending.
- \$511 billion in non-defense discretionary spending.

Promoting Job Creation

Provides reconciliation instructions for fundamental tax reform that will lower rates, simplify the code, and incentive employers to hire and grow.

Calls for major reform of regulations that hold back job creation and innovation.

Securing the National Defense

The budget reflects Congress’s commitment to our men and women in uniform and provides them with the resources to complete the mission at hand.

Provides significant funding to secure the border and protect the homeland.

Calls for increased accountability at the Department of Veterans Affairs to ensure our veterans receive the care they deserve.

Strengthening Health Care

This budget addresses Obamacare by incorporating the House-passed American Health Care Act and all of its savings.

Saves and strengthens Medicare by moving to a premium support system that gives seniors more control of their health care. This lowers costs for beneficiaries and the government through increased competition while also maintaining the option for traditional Medicare.

Reforms Medicaid to ensure the program works best for the most vulnerable and gives states more power to tailor their Medicaid programs to meet the unique needs of their populations.

Cutting Spending and Reforming Government

This budget gives reconciliation instructions to 11 House committees to achieve at least \$203 billion in mandatory savings and reforms.

This budget also aims to reduce government-wide improper payments by \$700 billion.