Biden's Student Loan Giveaway to the Wealthy

For over 19 months and counting, President Biden has used a permanent pandemic narrative to unilaterally maintain a moratorium on student loan repayments. **Now, President Biden is canceling up to $20,000 in student loan debt for wealthy borrowers.**

Cost of Biden's New Debt Cancelation Plan:

Up to **$20,000** in student loan debt canceled for households earning up to **$250,000**

Cost to Taxpayers **$330+ BILLION**

Benefits Wealthy Borrowers:

More than 60% of Americans do not have a college degree

70% of the benefit will go to those in the top half of the income spectrum

Among households making $120,000+ per year, **59%** have federal student loan debt

87% of adults without student loans are being forced to pay for the **13%** who chose to take on student loans

56% of all student loan debt is owed by the **14.3%** of individuals with graduate degrees

Taxpayers Already Footing The Bill For Biden's Loan Moratorium:

Total cost to-date to taxpayers confirmed by CBO: **$100 BILLION**

Higher education is one of the most **INFLATION-PRONE** sectors of the economy

Biden's loan repayment pause is a **$7,000 give away** to individual borrowers **regardless of income level or ability to repay loans.**

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